| 1  | STATE OF OKLAHOMA  |
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| 2  | 1st Session of the 54th Legislature (2013)   |
| 3  | SENATE BILL 78 By: Bingman   |
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| 6  | AS INTRODUCED  |
| 7  | An Act relating to oil and gas; stating legislative  |
| 8  | intent; creating the "Horizontal Well Development<br>Act"; providing for noncodification; and declaring an |
| 9  | emergency.   |
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| 11 | BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:  |
| 12 | SECTION 1. NEW LAW A new section of law not to be  |
| 13 | codified in the Oklahoma Statutes reads as follows:  |
| 14 | The Legislature finds that advances in horizontal drilling   |
| 15 | techniques for wells drilled and completed in various formations in  |
| 16 | Oklahoma have advanced beyond the historical statutory spacing   |
| 17 | scheme found in Section 87.1, 87.6 through 87.9 and Sections 287.1   |
| 18 | through 287.15 of Title 52 of the Oklahoma Statutes. The   |
| 19 | Corporation Commission, as the agency charged with the protection of                                       |
| 20 | the correlative rights of those owning oil and gas interests in this                                       |
| 21 | state, the prevention of waste and the promotion of development of   |
| 22 | these Oklahoma resources, is constrained in its ability to   |
| 23 | adequately accomplish these goals by the limitations placed upon it  |
| 24 | by existing statutes. In order to prevent waste, better protect the  |
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| 1  | correlative rights of the owners of oil and gas mineral interests    |
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| 2  | and harmonize the historical regulatory scheme of our state with the |
| 3  | expanding technology of drilling and completing horizontal wells in  |
| 4  | this state, the Legislature finds it necessary to modify the oil and |
| 5  | gas regulatory scheme in Oklahoma as set forth in this act by        |
| 6  | creating the "Horizontal Well Development Act".                      |
| 7  | SECTION 2. It being immediately necessary for the                    |
| 8  | preservation of the public peace, health and safety, an emergency is |
| 9  | hereby declared to exist, by reason whereof this act shall take      |
| 10 | effect and be in full force from and after its passage and approval. |
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| 12 | 54-1-1108 MJM 1/4/2013 10:12:51 AM                                   |
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